7 July 2026

Unitholder update

Partners Group Global Real Estate Fund (AUD)	**APIR ETL0480AU**	**ARSN 611 351 627**
Partners Group Global Real Estate Fund (AUD Unhedged)	**APIR ETL6184AU**	

Dear Unitholders,

Please be advised that the 5.0% quarterly redemption limit for the Partners Group Global Real Estate FCP, the underlying Luxembourg fund (**Underlying Fund**) of Partners Group Global Real Estate Fund (AUD) and Partners Group Global Real Estate Fund (AUD Unhedged) (**GREF**), has been reached.

As a result, Equity Trustees Limited may be unable to accept redemption requests for the 15 June 2026 cut-off in full. It is possible that investors may receive a partial payment.

The portion of redemption requests that are not accepted will be cancelled and will not be carried forward.

Direct investors that have submitted a redemption request can either:

- Take no action, noting these redemption requests may be partially paid; or
- Cancel their redemption request in full, by emailing partnersgroup_transactions@unitregistry.com.au before 21 July 2026.

Indirect investors via platforms that have submitted redemption requests should liaise with their platform as to the options available.

For the upcoming 15 July 2026 and 14 August 2026 cut-offs, Equity Trustees Limited may be unable to accept redemption requests in full. If redemption requests are accepted it is possible that investors may receive a full or partial payment of these redemptions.

Please note that the Sell Spread of 4.0% remains in place.

The Underlying Fund's quarterly gates reset in October 2026, which aligns with the 15 September 2026 GREF cut-off. Unitholders should note that the Underlying Fund's gates may also be reached in the fourth quarter of 2026 and there is no guarantee that redemptions will be fully paid.

Partners Group anticipates that the Underlying Fund, and therefore GREF, is most likely to have greater liquidity in the first month of each quarter. Accordingly, Unitholders submitting redemption requests for the 15 September 2026 GREF cut-off may have a greater likelihood of potentially receiving full or partial payment. Liquidity may also be available in the second and third months of each quarter, corresponding to the 15 October 2026 and 13 November 2026 cut-offs.

If we can provide further assistance, please do not hesitate to contact us.

Kind regards

Partners Group Private Markets (Australia) Pty Ltd
Level 32, Deutsche Bank Place
126 Phillip Street
Sydney NSW 2000 Australia

T +61 2 8216 1900
www.partnersgroupaustralia.com.au

ABN 13 624 981 282
AFSL 509285

Partners Group Private Markets (Australia) Pty. Ltd.

Partners Group Private Markets (Australia) Pty Ltd
Level 32, Deutsche Bank Place
126 Phillip Street
Sydney NSW 2000 Australia

T +61 2 8216 1900
www.partnersgroupaustralia.com.au

ABN 13 624 981 282
AFSL 509285