

## Monthly report as of 28 February 2023

### February unit price up by 1.2%

- Positive revaluation of Techem
- Add-on investment in Rovensa

In February, Partners Group Global Value Fund unit price increased in value with a positive net performance of 1.2%. The favorable movement was mainly attributable to the Fund's private equity direct investments. Amongst other, Techem contributed positively to this month's performance. The German-based global sub-metering services provider, increased over the period on the back of continued positive financial performance. For the last twelve months ending 31 January 2023, the company recorded increases in both revenue and adjusted EBITDA. This was mainly driven by strong momentum in its Energy Services Germany and Energy Services International segments.

During February, Partners Group made an add-on investment in Rovensa, a provider of specialty crop nutrition, biocontrol and crop protection products. The company completed the addition of Cosmocol, a developer, manufacturer and distributor of specialty biostimulant solutions. Cosmocol has a strong presence in the US, and is the market-leading bionutrition player in Mexico. In addition, Cosmocol's geographic presence and product portfolio are highly complementary to Rovensa's. This acquisition is anticipated to generate cross-selling synergies and establish Rovensa as the leading independent biosolutions company globally.

Finally, after the end of the reporting period, financial markets experienced heightened volatility due to adverse events surrounding Silicon Valley Bank (SVB) and Credit Suisse. We are pleased to confirm that Partners Group holds no assets or loans with SVB at Group level, and the Fund has no exposure to SVB and a negligible cash exposure to Credit Suisse.

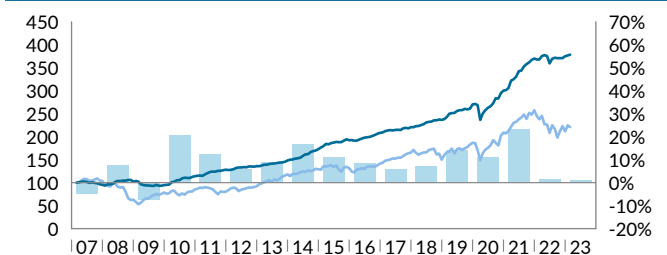
### This Fund might restrict outflows in the future.

**IMPORTANT INFORMATION:** We would like to remind investors that redeeming their holdings in the Fund is subject to restrictions as set out in the Fund's constituent documents, including being subject to the ability of the Fund to redeem its holdings in the Underlying Fund. Redemptions are generally subject to a maximum per dealing day expressed as a percentage of the net asset value. In certain circumstances redemptions in the Underlying Fund may also be suspended thus affecting redemptions of the Fund.

### Key figures

| In AUD                                     | 31.01.2023 | 28.02.2023 | YTD  |
|--|------------|------------|------|
| NAV per share                              | 3.2561     | 3.2941     | 0.9% |
| Master Fund size (in million) <sup>1</sup> | 11'282.55  | 11'572.03  |      |
| Investment level                           | 93.4%      | 94.0%      |      |
| Performance (since inception)              | 236.1%     | 240.0%     |      |
| Monthly volatility (since inception)       | 5.5%       | 5.5%       |      |

### Net performance since inception<sup>2</sup>



■ PG GL Value SICAV I EUR ■ MSCI World 100% Hedged to EUR Net Total Return ■ Performance (RHS)

### Largest ten direct investments

|   |                        |
|---|------------------------|
| 1. PCI Pharma Services                  | Healthcare             |
| 2. SRS Distribution, Inc.               | Industrials            |
| 3. Zabka Polska SA                      | Consumer staples       |
| 4. DiversiTech                          | Industrials            |
| 5. Ammega (Megadyne - Ammeraal Beltech) | Industrials            |
| 6. Galderma                             | Healthcare             |
| 7. Emeria II                            | Not specified          |
| 8. AlliedUniversal                      | Industrials            |
| 9. KinderCare Education                 | Consumer discretionary |
| 10. Civica                              | Information technology |

### Net performance

| Name             | 1 month | 3 months | 6 months | 1 year | 3 years | 5 years | 7 years | 10 years | ITD ann. |
|------------------|---------|----------|----------|--------|---------|---------|---------|----------|----------|
| PG GL Value Fund | 1.2%    | 2.9%     | 4.7%     | 4.0%   | 11.0%   | 11.8%   | 11.3%   | 12.4%    | 9.9%     |

Returns for periods of one year or more are annualised.

### Monthly net performance<sup>3</sup>

|      | Jan   | Feb   | Mar    | Apr   | May   | Jun   | Jul   | Aug   | Sep   | Oct   | Nov   | Dec   | Year  |
|------|-------|-------|--------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|
| 2007 |       |       | 0.8%   | 1.2%  | 0.4%  | -0.9% | -2.1% | 1.3%  | -1.3% | -0.7% | -2.4% | -1.2% | -4.7% |
| 2008 | -1.7% | 3.0%  | -0.2%  | 1.2%  | 4.4%  | 1.9%  | -0.2% | 0.9%  | -0.1% | 1.4%  | 0.2%  | -3.4% | 7.6%  |
| 2009 | 1.0%  | -1.0% | -5.7%  | -1.8% | -0.9% | -0.2% | -0.6% | -0.3% | 2.3%  | -1.9% | 0.0%  | 1.4%  | -7.6% |
| 2010 | 0.7%  | 0.6%  | 5.5%   | 0.9%  | 3.2%  | 0.1%  | 3.7%  | 1.2%  | -0.3% | -0.3% | 2.4%  | 1.3%  | 20.5% |
| 2011 | 0.9%  | 0.4%  | -0.5%  | 2.8%  | 2.4%  | 2.0%  | 0.6%  | -0.1% | 1.4%  | 0.0%  | 1.0%  | 0.9%  | 12.4% |
| 2012 | -0.6% | 0.4%  | 1.0%   | 2.2%  | 0.7%  | -0.3% | -0.9% | 1.2%  | 2.0%  | 0.4%  | -0.3% | 1.6%  | 7.7%  |
| 2013 | 0.8%  | 0.7%  | 0.3%   | 0.9%  | 3.5%  | 2.1%  | 2.0%  | 1.0%  | -0.1% | 0.1%  | 2.2%  | 3.3%  | 18.1% |
| 2014 | 1.4%  | 0.3%  | 0.2%   | 0.8%  | 0.4%  | 2.1%  | 2.0%  | -0.2% | 3.6%  | 1.1%  | 1.6%  | 2.1%  | 16.5% |
| 2015 | 1.5%  | 1.2%  | 2.1%   | 0.0%  | 1.9%  | 1.1%  | 2.2%  | 1.5%  | 0.0%  | 0.8%  | -0.3% | -0.2% | 12.3% |
| 2016 | 1.0%  | -0.7% | -0.7%  | 1.8%  | 2.1%  | 0.1%  | 0.0%  | 0.8%  | 0.9%  | 0.6%  | 1.3%  | 1.6%  | 9.2%  |
| 2017 | -0.3% | 0.4%  | 1.3%   | 1.8%  | 1.1%  | 0.0%  | 0.1%  | 0.4%  | 1.9%  | 1.0%  | 0.7%  | 0.5%  | 9.2%  |
| 2018 | 0.2%  | 1.6%  | 1.1%   | 1.0%  | -0.2% | 2.6%  | 0.6%  | 1.1%  | 1.3%  | 0.1%  | -0.2% | 1.4%  | 11.0% |
| 2019 | -0.3% | 2.6%  | 2.7%   | 0.9%  | 0.7%  | 2.1%  | 0.6%  | 0.6%  | 0.8%  | -0.3% | 0.9%  | 2.9%  | 15.0% |
| 2020 | 1.6%  | 0.2%  | -10.7% | 3.3%  | 3.0%  | 1.0%  | 1.8%  | 1.7%  | 4.6%  | 0.2%  | 3.4%  | 1.0%  | 10.5% |
| 2021 | 0.3%  | 1.0%  | 4.7%   | 1.3%  | 2.3%  | 3.6%  | 1.2%  | 2.7%  | 1.1%  | -0.4% | 2.5%  | 0.3%  | 22.5% |
| 2022 | -0.1% | -1.0% | 0.5%   | 0.6%  | -0.4% | -3.6% | 1.5%  | 0.9%  | 1.2%  | 0.6%  | 0.0%  | 1.9%  | 2.0%  |
| 2023 | -0.2% | 1.2%  |        |       |       |       |       |       |       |       |       |       | 0.9%  |

Past performance is not indicative of future results. There is no assurance that similar investments will be made nor that similar results will be achieved. Performance is net of all fees. Starting with 2020, performance (since inception), June monthly net performance, and full-year net performance figures include the impact of reinvested distributions allocated to investors.

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Partners Group Global Value Fund is an Australian unit trust with the objective of achieving capital growth over the medium- and long-term by investing in private equity. It provides investors with a broad diversification across geographies, financing stages and investment types, while using Partners Group's relative value investment approach to systematically overweight those segments and investment types that offer attractive value at a given point in time, in order to significantly enhance risk-adjusted returns. The Fund allows investors to subscribe and redeem shares on a monthly basis, thus avoiding the long lock-up periods common in most private equity funds. The Fund may hedge certain currency exposure to reduce the risk of foreign exchange movements. The Fund is a feeder fund that invests in Partners Group Global Value SICAV ("Underlying Fund"). The Fund will invest in an AUD denominated share class of the Underlying Fund.

### Platform partners

Asgard - AMP North - AMP PPS - BT Panorama - CFS FirstWrap - Hub24 - Macquarie Wrap - MLC Wrap - Netwealth - PortfolioCare - Powerwrap

### Rated by

Lonsec (Highly Recommended) - Zenith (Highly Recommended)

### Investor Relations

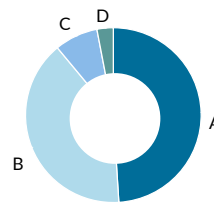
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### Key facts

|                    |                      |
|--------------------|----------------------|
| Launch date        | 31.05.2012           |
| Financial year-end | 30 June              |
| Term               | open-ended structure |
| Currency           | AUD                  |
| Management fee     | 1.75% p.a.           |
| Distribution       | cash / reinvest      |
| APIR               | ETL0276AU            |
| ARSN               | 151 215 342          |

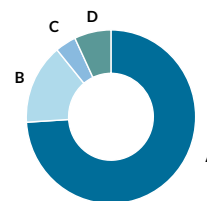
### Portfolio composition

#### Investments by regional focus



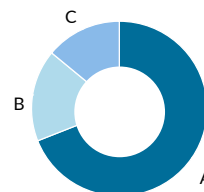
|   |               |     |
|---|---------------|-----|
| A | North America | 49% |
| B | Europe        | 40% |
| C | Asia-Pacific  | 8%  |
| D | Rest of World | 3%  |

#### Investments by financing stage



|   |                         |     |
|---|-------------------------|-----|
| A | Buyout                  | 75% |
| B | Special situations      | 15% |
| C | Venture capital         | 4%  |
| D | Cash & cash equivalents | 6%  |

#### Investments by transaction type



|   |           |     |
|---|-----------|-----|
| A | Direct    | 69% |
| B | Primary   | 17% |
| C | Secondary | 14% |

**1 Key figures** Total fund size (in million) relates to the underlying Luxembourg Fund Partners Group Global Value Fund including all share classes. **2 Net performance since inception** Indexed to 100. Figures show performance of PG GV SICAV I (EUR) since inception of the share class on 28 February 2007 - figures used as reference and for illustration purpose only. Past performance is not indicative of future results. There is no assurance that similar investments will be made nor that similar results will be achieved. PG GV SICAV I (EUR): based on monthly valuations, MSCI World TR: Bloomberg MWOHEUR Index in EUR. The inclusion of this index/benchmark is used for comparison purposes and should not be construed to mean that there will necessarily be a correlation between the fund/investment return and the index/benchmark. **Largest ten direct investments** Based on total net asset value of the Fund; may include valuation adjustments that occurred after the effective NAV valuation day. There is no assurance that similar investments will be made. **3 Monthly net performance** the figures shown in grey, before inception of PG GL Value Fund on 31.05.2012, represent monthly performance of class I (EUR) with inception date 28.02.2007. Total return figures. Past performance is not indicative of future results. There is no assurance that similar investments will be made nor that similar results will be achieved. **Portfolio composition** Past performance is not indicative of future results. For illustrative purposes only. Based on total value of investments. Information shown is on a look-through basis for all Partners Group Programs. Diversification does not ensure a profit or protect against loss. Exposure to special situations primarily refers to private debt investments and can also include real estate.

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All references in this factsheet to Portfolio refers to the portfolio of investments within the Underlying Fund Partners Group Global Value SICAV. Partners Group Global Value Fund (AUD) invests directly into the Underlying Fund providing indirect exposure to the Portfolio attributes detailed in this factsheet.