

# PARTNERS GROUP GLOBAL VALUE FUND W (AUD)

## Monthly report as of 31 October 2021

### October unit price eased by 0.4%

- New private equity direct investment in BluSky
- Realization of private equity direct investment Straive

In October, Partners Group Global Value Fund AUD slightly eased (0.4%) and closed at a share price of AUD 3.1412. The decrease was mainly attributable to unfavorable FX movements within the reporting month, as the portfolio otherwise performed well. In October the Fund allocated capital to the new private equity direct investment in BluSky and exited its investment in Straive.

Partners Group closed the acquisition of BluSky, a US-based commercial restoration and remediation service provider which operates through 40 branches across 17 states in the US. The company specializes in real estate damage services that stabilize emergency situations and restore businesses and property back to pre-loss condition. The majority of the services relate to general wear-and-tear such as damaged pipes or kitchen fires; and everyday weather events such as rain, wind, and hail. BluSky also generates a portion of its revenue from large, catastrophic events and natural disasters. Partners Group will work closely with the company's management on various value creation initiatives, including driving its expansion and scaling its ancillary services beyond restoration.

Finally, Partners Group closed the sale of Straive to Baring Private Equity Asia. Under Partners Group's ownership, the company developed from a pure play provider of content services into a technology-driven content, data and EdTech solutions company. Straive's organic growth has also been supplemented with three strategic bolt-on acquisitions, including that of LearningMate. Other major initiatives include the development of proprietary technology and software products, the strengthening of its sales team, as well as the deepening of strategic customer relationships.

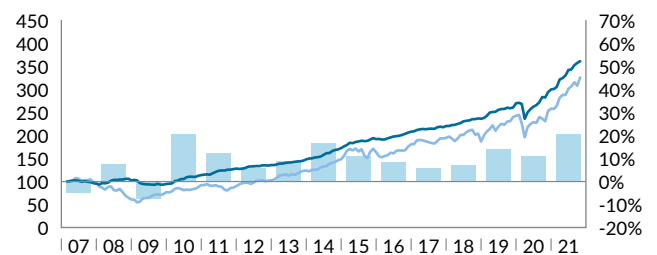
### This Fund might restrict outflows in the future.

**IMPORTANT INFORMATION:** We would like to remind investors that redeeming their holdings in the Fund is subject to restrictions as set out in the Fund's constituent documents, including being subject to the ability of the Fund to redeem its holdings in the Underlying Fund. Redemptions are generally subject to a maximum per dealing day expressed as a percentage of the net asset value. In certain circumstances redemptions in the Underlying Fund may also be suspended thus affecting redemptions of the Fund.

### Key figures

In AUD	30.09.2021	31.10.2021	YTD
NAV per share	3.1529	3.1412	19.1%
Master Fund size (in million) <sup>1</sup>	9'490.66	9'487.34	
Investment level	81.9%	79.4%	
Performance (since inception)	222.3%	221.1%	
Monthly volatility (since inception)	5.5%	5.5%	

### Net performance since inception<sup>2</sup>



■ PG GL Value SICAV | EUR ■ MSCI World TR ■ Performance (RHS)

### Largest ten direct investments

1. United States Infrastructure Corporation	Utilities
2. KinderCare Education	Consumer discretionary
3. CPA Global (Clarivate merger)	Information technology
4. Civica	Information technology
5. Ammega (Megadyne - Ammeraal Beltech)	Industrials
6. Zabka Polska SA	Consumer staples
7. Foncia	Financials
8. STADA Arzneimittel AG	Healthcare
9. Techem	Industrials
10. SRS Distribution, Inc.	Materials

### Net performance

Name	1 month	3 months	6 months	1 year	3 years	5 years	7 years	10 years	ITD ann.
PG GL Value SICAV W AUD	-0.4%	3.4%	10.8%	24.4%	15.2%	13.5%	12.9%	13.0%	10.4%

Returns for periods of one year or more are annualised.

### Monthly net performance<sup>3</sup>

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year
2007			0.8%	1.2%	0.4%	-0.9%	-2.1%	1.3%	-1.3%	-0.7%	-2.4%	-1.2%	-4.7%
2008	-1.7%	3.0%	-0.2%	1.2%	4.4%	1.9%	-0.2%	0.9%	-0.1%	1.4%	0.2%	-3.4%	7.6%
2009	1.0%	-1.0%	-5.7%	-1.8%	-0.9%	-0.2%	-0.6%	-0.3%	2.3%	-1.9%	0.0%	1.4%	-7.6%
2010	0.7%	0.6%	5.5%	0.9%	3.2%	0.1%	3.7%	1.2%	-0.3%	-0.3%	2.4%	1.3%	20.5%
2011	0.9%	0.4%	-0.5%	2.8%	2.4%	2.0%	0.6%	-0.1%	1.4%	0.0%	1.0%	0.9%	12.4%
2012	-0.6%	0.4%	1.0%	2.2%	0.7%	-0.3%	-0.9%	1.2%	2.0%	0.4%	-0.3%	1.6%	7.7%
2013	0.8%	0.7%	0.3%	0.9%	3.5%	2.1%	2.0%	1.0%	-0.1%	0.1%	2.2%	3.3%	18.1%
2014	1.4%	0.3%	0.2%	0.8%	0.4%	2.1%	2.0%	-0.2%	3.6%	1.1%	1.6%	2.1%	16.5%
2015	1.5%	1.2%	2.1%	-0.0%	1.9%	1.1%	2.2%	1.5%	-0.0%	0.8%	-0.3%	-0.2%	12.3%
2016	1.0%	-0.7%	-0.7%	1.8%	2.1%	0.1%	0.0%	0.8%	0.9%	0.6%	1.3%	1.6%	9.2%
2017	-0.3%	0.4%	1.3%	1.8%	1.1%	0.0%	0.1%	0.4%	1.9%	1.0%	0.7%	0.5%	9.2%
2018	0.2%	1.6%	1.1%	1.0%	-0.2%	2.6%	0.6%	1.1%	1.3%	0.1%	-0.2%	1.4%	11.0%
2019	-0.3%	2.6%	2.7%	0.9%	0.7%	2.1%	0.6%	0.6%	0.8%	-0.3%	0.9%	2.9%	15.0%
2020	1.6%	0.2%	-10.7%	3.3%	3.0%	1.0%	1.8%	1.7%	4.6%	0.2%	3.4%	1.0%	10.5%
2021	0.3%	1.0%	4.7%	1.3%	2.3%	3.6%	1.2%	2.7%	1.1%	-0.4%			19.1%

Past performance is not indicative of future results. There is no assurance that similar investments will be made nor that similar results will be achieved. Performance is net of all fees. Starting with 2020, performance (since inception), June monthly net performance, and full-year net performance figures include the impact of reinvested distributions allocated to investors.

Partners Group Global Value Fund (AUD) is an Australian unit trust with the objective of achieving capital growth over the medium- and long-term by investing in private equity. It provides investors with a broad diversification across geographies, financing stages and investment types, while using Partners Group's relative value investment approach to systematically overweight those segments and investment types that offer attractive value at a given point in time, in order to significantly enhance risk-adjusted returns. The Fund allows investors to subscribe and redeem shares on a monthly basis, thus avoiding the long lock-up periods common in most private equity funds. The Fund may hedge certain currency exposure to reduce the risk of foreign exchange movements. The Fund is a feeder fund that invests in Partners Group Global Value SICAV ("Underlying Fund"). The Fund will invest in an AUD denominated share class of the Underlying Fund.

## Platform partners

Asgard - AMP North - AMP PPS - BT Panorama - CFS FirstWrap - Hub24 - Macquarie Wrap - MLC Wrap - Netwealth - PortfolioCare - Powerwrap

## Rated by

Lonsec (Highly Recommended) - Zenith (Highly Recommended)

## Investor Relations

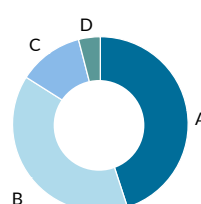
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## Key facts

Launch date	31.05.2012
Financial year-end	30 June
Term	open-ended structure
Currency	AUD
Management fee	1.75% p.a.
Distribution	cash / reinvest
APIR	ETL0276AU
ARBN	151 215 342

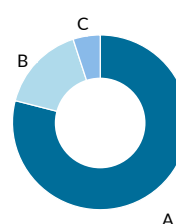
## Portfolio composition

### Investments by regional focus



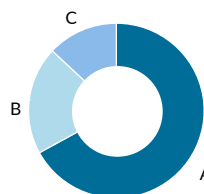
A	North America	45%
B	Europe	39%
C	Asia-Pacific	12%
D	Rest of World	4%

### Investments by financing stage



A	Buyout	81%
B	Special situations	14%
C	Venture capital	5%

### Investments by transaction type



A	Direct	67%
B	Primary	20%
C	Secondary	13%

**1 Key figures** Total fund size (in million) relates to the underlying Luxembourg Fund Partners Global Value Fund (AUD) including all share classes. **2 Net performance since inception** Indexed to 100. Figures show performance of PG GV SICAV I (EUR) since inception of the share class on 28 February 2007 - figures used as reference and for illustration purpose only. Past performance is not indicative of future results. There is no assurance that similar investments will be made nor that similar results will be achieved. PG GV SICAV I (EUR): based on monthly valuations, MSCI World TR: Bloomberg NDDUWI Index in EUR. The inclusion of this index/benchmark is used for comparison purposes and should not be construed to mean that there will necessarily be a correlation between the fund/investment return and the index/benchmark. **Largest ten direct investments** Based on total net asset value of the Fund; may include valuation adjustments that occurred after the effective NAV valuation day. There is no assurance that similar investments will be made. **3 Monthly net performance** the figures shown in grey, before inception of class W (AUD) on 31.05.2012, represent monthly performance of class I (EUR) with inception date 28.02.2007. Total return figures. Past performance is not indicative of future results. There is no assurance that similar results will be achieved. **Portfolio composition** Past performance is not indicative of future results. For illustrative purposes only. Based on total value of investments. Information shown is on a look-through basis for all Partners Group Programs. Diversification does not ensure a profit or protect against loss. Exposure to special situations primarily refers to private debt investments and can also include real estate.

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