



# Partners Group

REALIZING POTENTIAL IN PRIVATE MARKETS

June 25, 2020

Unitholder update: Partners Group Global Real Estate Fund (AUD) and Partners Group Global Real Estate Fund (AUD Unhedged) (collectively the "Fund")

Dear Unitholders,

Further to the letter dated June 4, 2020 in relation to the redemption restrictions that have been applied in the underlying fund, we wish to provide further details in connection with the redemption requests submitted for the May 15 cut-off window.

We can confirm that 21.4% of the redemptions submitted will be accepted with proceeds being distributed around July 10. The remaining 78.6% of redemptions will be cancelled. Unitholders who wish to redeem the remaining 78.6% portion will need to submit a new redemption order to the Fund administrator.

We would like to remind Unitholders that the redemption restrictions that have been implemented by the underlying fund are applied on a quarterly redemption window cycle (i.e. April, May and June); with a new re-set quarterly window operating from July providing additional capacity for redemptions.

If we can provide further assistance, please do not hesitate to contact us.

Kind regards

Partners Group Private Markets (Australia) Pty Ltd

Equity Trustees Limited ("Equity Trustees") (ABN 46 004 031 298), AFSL 240975, is the Responsible Entity for the Partners Group Global Real Estate Fund (AUD). Equity Trustees is a subsidiary of EQT Holdings Limited (ABN 22 607 797 615), a publicly listed company on the Australian Securities Exchange (ASX: EQT) and is the Responsible Entity. This update has been prepared by Partners Group Private Markets (Australia) Pty Ltd ACN 624 981 282 AFSL 509285 ("PGA"), to provide general information only. In preparing this update, we did not take into account the investment objectives, financial situation or needs of any particular person. The information in this update is not intended to take the place of professional advice and you should consider talking to a financial adviser before making a decision about continuing to hold interests in, or proceed to redeem from the Fund. Neither PGA, Equity Trustees nor any of their related parties, employees or directors, provide any warranty of accuracy or reliability in relation to such information or accepts any liability to any person who relies on it. Past performance should not be taken as an indicator of future performance.

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