



Partners Group

REALIZING POTENTIAL IN PRIVATE MARKETS

August 11, 2020

Re - Unitholder update Partners Group Global Real Estate Fund (AUD) and Partners Group Global Real Estate Fund (AUD Unhedged) (collectively the "Fund")

Dear Unitholders,

We wish to inform you that the sell spread of 2% that was introduced and notified to investors on April 9, 2020 in relation to the Fund will no longer apply.

This action has been taken as the 2% redemption fee that was introduced in the underlying Luxembourg fund has now been removed.

The 2% sell spread will apply to redemption requests submitted for the trading window which closed on July 15, 2020, however all redemption requests submitted for the August 15, 2020 trading window and onwards will not be subject to the sell spread.

We appreciate your continued support. If we can provide further assistance, please do not hesitate to contact us.

Kind regards
Partners Group Private Markets (Australia) Pty Ltd

Equity Trustees Limited ("Equity Trustees") (ABN 46 004 031 298), AFSL 240975, is the Responsible Entity for the Partners Group Global Real Estate Fund (AUD) and Partners Group Global Real Estate Fund (AUD Unhedged). Equity Trustees is a subsidiary of EQT Holdings Limited (ABN 22 607 797 615), a publicly listed company on the Australian Securities Exchange (ASX: EQT) and is the Responsible Entity. This update has been prepared by Partners Group Private Markets (Australia) Pty Ltd ACN 624 981 282 AFSL 509285 ("PGA"), to provide general information only. In preparing this update, we did not take into account the investment objectives, financial situation or needs of any particular person. The information in this update is not intended to take the place of professional advice and you should consider talking to a financial adviser before making a decision about continuing to hold interests in, or proceed to redeem from the Fund. Neither PGA, Equity Trustees nor any of their related parties, employees or directors, provide any warranty of accuracy or reliability in relation to such information or accepts any liability to any person who relies on it. Past performance should not be taken as an indicator of future performance.

**Partners Group Private Markets
(Australia) Pty Limited**

Level 32, Deutsche Bank Place
126 Phillip Street
Sydney, NSW, 2000 Australia

T +61 2 8216 1900
pgaaustralia@partnersgroup.com
www.partnersgroupaustralia.com.au

ABN 13 624 981 282
AFSL 509285