



PGG Transition ID Form - FAQs

When do I need to complete the form by?

- Forms must be submitted and processed prior to the fund's de-listing which is scheduled for 22 November 2023. We recommend that investors submit their form as soon as possible to ensure that there is sufficient time for form processing.

Why do I need to complete the form?

- The Transition Identification Form must be completed to ensure uninterrupted access to monthly income distributions, the ability to apply for new units, or withdraw existing units in the fund after the fund is de-listed.
- Specifically, Equity Trustees will not be able to issue any new units in the fund (including through distribution reinvestment) to that investor, may suspend the payment of withdrawal proceeds if necessary to comply with applicable AML/CTF requirements and may not be able to pay future income distributions to investors.

Are these documents required by law?

- Yes, the Responsible Entity and the fund's unit registry will require the necessary information under the Anti-Money Laundering and Counter-Terrorism Financing Act 2006 (AML/CTF Act) and Anti-Money Laundering and Counter-Terrorism Financing Rules Instrument 2007 (No. 1) (AML/CTF) to be collected and verified in relation to all of the fund's investors in the form of the Transition Identification Form.

What identity verification documents do I need to attach?

- Please see **Section 3** of the Transfer Identification Form.
 - For Individuals (including individual trustees), please refer to the choices in Group A.
 - For Companies (including corporate trustees), please refer to the choices in Group B.
 - For Trusts, please refer to the choices in Group C. You will also need to provide documents for the trustees (refer above).
 - For Authorised representatives/agents, please refer to Group D. You will also need to provide documents on behalf of the investing entity (refer above).
- **NB all ID documents need to be certified (e.g. by a JP, lawyer, or your financial advisor or planner) before posting or emailing the documents to partnersgroup_transaction@unitregistry.com.au.**
Partners Group Global Income Fund
C/- Partners Group Unit Registry
GPO Box 804
Melbourne VIC 3001
- Please contact the unit registry on 02 8823 2594 or 1800 571 193 for any queries or email partnersgroup@unitregistry.com.au.

What if unitholders don't want to provide identity documents?

- You can either vote against the proposal or sell your units on the ASX up until the 17th of November.
- If the Transition Identification Form is not completed, unitholders will not be able to continue to receive monthly distributions, apply for new units or withdraw existing units.

What sections of the TIF apply to my situation?

- **Individuals:** if you are invested as an individual, please fill out:
 - Section 1, subsection I.
 - Section 2, subsection I.
 - Section 3, Group A.
 - Section 4.
 - Section 5 is optional.
- **Trusts/SMSF – individual trustees:** if you are invested as a trust (including charitable trusts) or a self-managed superannuation fund (SMSF) and the trustee(s) is/are individual(s), please fill out:
 - Section 1, subsection I (trustees) and subsection III (trust).
 - Section 2, subsection II.
 - Section 3, Group A (trustees) and Group C (trust).
 - Section 4.
 - Section 5 is optional.
- **Trusts/SMSF – corporate trustees:** if you are invested as a trust (including charitable trusts) or a self-managed superannuation fund (SMSF) and the trustee(s) is/are corporate trustee(s), please fill out:
 - Section 1, subsection II (trustees) and subsection III (trust).
 - Section 2, subsection II.
 - Section 3, Group B (trustees) and Group C (trust).
 - Section 4.
 - Section 5 is optional.
- **Trusts/SMSF – individual and corporate trustees:** if you are invested as a trust (including charitable trusts) or a self-managed superannuation fund (SMSF) and the trustees are both individuals and a corporate trustee, please fill out:
 - Section 1, subsection I (individual trustees), subsection II (corporate trustees) and subsection III (trust).
 - Section 2, subsection II.
 - Section 3, Group A (individual trustees), Group B (corporate trustees) and Group C (trust).
 - Section 4.
 - Section 5 is optional.
- **Companies:** if you are invested as a company, please fill out:
 - Section 1, subsection II.
 - Section 2, subsection II.
 - Section 3, Group B.
 - Section 4.
 - Section 5 is optional.
- **Custodians:** for custodians (filling in the form on behalf of the individual, another company, trust or another entity), in addition to the sections noted above, please fill out section 1 subsection 4.

- For authorised representatives, agents or financial advisers (filling in the form on behalf of the individual, another company, trust or another entity), in addition to the sections noted above, please fill out section 1 subsection 5 and section 4 Group D.

Who can certify documents?

- See page 15 of the TIF.

Who can certify?

Below are examples of who can certify proof of ID documents under the AML/CTF requirements:

- Justice of the peace
- Legal practitioner (licensed or registered)
- Medical practitioner (licensed or registered)
- Member of the Institute of Chartered Accountants in Australia, the Australian Society of Certified Practising Accountants or the Institute of Public Accountants

- To find a justice of the peace, please refer to the following website links:
 - **ACT:** <https://www.accesscanberra.act.gov.au/s/article/find-a-justice-of-the-peace-jp-tab-find-a-jp>
 - **NSW:** <https://www.service.nsw.gov.au/transaction/find-a-justice-of-the-peace-jp>
 - **NT:** <https://nt.gov.au/law/processes/justice-of-the-peace-and-commissioner-for-oaths/find-a-justice-of-the-peace>
 - **NZ:** <https://justiceofthepeace.org.nz/Page/Search>
 - **QLD:** <https://www.qld.gov.au/law/legal-mediation-and-justice-of-the-peace/about-justice-of-the-peace/search-for-your-nearest-jp-or-cdec>
 - **SA:** <https://www.sa.gov.au/topics/rights-and-law/rights-and-responsibilities/justices-of-the-peace/find-a-jp>
 - **TAS:** <https://www.justice.tas.gov.au/justice-system/justices-of-the-peace-and-commissioners-for-declarations/jp/find>
 - **VIC:** <https://www.justice.vic.gov.au/justice-system/legal-assistance/find-a-justice-of-the-peace-jp>
 - **WA :** <https://www.wa.gov.au/service/justice/civil-law/find-justice-of-the-peace-your-area>

Where will my investment in the de-listed fund be held if my broker doesn't hold it?

- Your investment in the fund will be held via the fund's unit registry. Details of how to access your investment will be provided to you shortly following the de-listing (scheduled for 22 November 2023).

Can my adviser complete the form on my behalf?

- Yes.

Can I buy more units in the fund once its de-listed?

- Yes, but this will follow a different process as you will acquire units via the unit registry, rather than via the ASX.
- The process will be outlined in the Product Disclosure Statement which we anticipate will be published on or around 17 November 2023.

What happens if I submit the TIF form with incomplete information or if I don't complete the form correctly?

- The unit registry will be in contact with you in relation to resubmitting the form with complete and correct information.

What is the proposed de-listing?

- We propose that Partners Group Global Income fund cease to be listed on the ASX and convert into an open-ended structure.
- Rather than buying and selling units on the ASX, investors would apply for and withdraw units from the fund's unit registry.

Why is Partners Group proposing to de-list Partners Group Global Income Fund?

- Despite consistently paying a cash distribution of RBA + 4% per annum since December 2019, the fund has traded at a discount to its NAV approximately 90% of the time since inception.
- We continue to receive negative feedback from Unitholders about the discount to NAV and requests for us to address this.
- We explored the possibility of conducting share buy-backs, but thought that these would only increase the price in the short-term, with no lasting impact.
- We undertook a review of the various options available to optimize the structure of the fund, and decided that de-listing was the best option.

What would de-listing mean for unitholders?

- The unit price would be based on the fund's net asset value, rather than the ASX price.
- Unitholders will be able to realise their investment at the net asset value, less a transitional exit fee for a period of 12 months after de-listing and a sell spread.
- De-listing would also provide the opportunity for the fund to grow and scale benefits from increased fund size.

What if investors have invested in the fund via a platform?

- Investors should liaise with their platform for further information.

Once delisted what restrictions will there be on redemptions/withdrawals?

- Transition Fee:
 - The Transition Fee will apply to withdrawals within the 12-month period after de-listing to ensure that continuing Unitholders are not disadvantaged as the Fund changes from being a closed-ended listed investment trust to an open-ended unlisted unit trust.
 - The Transition Fee will be charged by the Responsible Entity but will be retained in the assets of the Fund for the benefit of remaining Unitholders. The Transition Fee will be deducted from Unitholders' withdrawal proceeds.
 - The transition fee schedule is as follows:

Month(s) since the Units cease to be Officially Quoted	Transition Fee applied
1	7.5%
2	7.5%
3	7.5%
4	7.5%
5	5.0%
6	5.0%
7	5.0%
8	5.0%
9	2.5%
10	2.5%
11	2.5%
12	2.5%
13+	0.0%

- The delisted fund will levy a sell spread of 0.15%. This will apply in addition to the Transition Fee.
- The delisted fund will have monthly subscriptions and redemptions.
- The delisted fund will have a maximum monthly redemption capacity of 5% of the fund's NAV.

Who are the regulators mentioned in the TIF?

- **ATO:** Australian Taxation Office. The principal revenue collection agency of the Australian Government.
- **ASIC:** Australian Securities and Investment Commission. Regulates the conduct of Australian companies, financial markets, financial services organisations including banks, life and general insurers and superannuation funds) and professionals who deal in and advise on investments, superannuation, insurance, deposit-taking and credit.
- **APRA:** Australian Prudential Regulation Authority. Supervises institutions across banking, insurance and superannuation in Australia.
- **ACNC:** Australian Charities and Not-for-profits Commission. Regulates charities in Australia.

Which is the relevant regulator for a self-managed superannuation fund (SMSF)?

- **ATO:** Australian Taxation Office.

Where can investors go if they have further questions?

- If you have any further questions, please send us an email at pgaaustralia@partnersgroup.com